BANKING - Business Transformation Project
Project Health Check (PHC)
Consulting, Re-planning and Control

Si2 Client

Large Australian Bank

Project

Customisation and implementation of a new financial asset management system

Development and implementation of new business processes

Replacement of 4 existing discrete asset management systems

Data conversion and migration to new system

Complex business and technical environment with difficult internal customer relationship

Project managed internally by the bank with an overseas software supplier providing customisation services and consulting on a time and material basis

Project budget for external cost $35m

Situation

Divisional General Manger very unhappy with project visibility and overall progress

Project in serious difficulty with cost and schedule overruns

Project managed on an ad hoc basis with no project planning and control processes

Large team of contractors with few controls leading gross cost inefficiencies

Project Director replaced for non performance

Assignment Brief

Carry out Project Health Check (PHC) and report to Divisional GM and Senior executives

Brief extended to assist with the implementation of the recommendations

Advise the new Project Director on planning and control, risks and issues resolution

Assist the new Project Director to restructure and replan the project, and reset senior executive's expectation on achievable scope, completion date and cost

Assist Project Director in resolving issue with software supplier and finalise contracts

Action taken

Reviewed project plans and contracts with suppliers

Interviewed key stakeholders

Delivered PHC report and recommendation to senior bank executives

Developed a realistic project plan and cost/scheduled, obtained agreement with key stakeholders

Project scope reduced to meet critical business requirements and financial constraints

Implemented Si2's project planning, control and risk management processes

Regular planning and control meetings with project team to ensure that new project plan was achieved

Provided project planning and control services to plan and control activities to project completion

Issues escalated and resolved as required

Outcome

Project scope reduced to meet revised business requirements

Project completed in line with revised project plan, cost and schedule

System accepted by the bank end users and operational with no major difficulties experienced

Si2's brief completed with all commitments and goals achieved

About Si2

System Integration Services International (Si2) is an Australian owned company which has been providing specialised services for the management of large and complex ICT projects since 1993.

Si2's experienced team of management professionals specialises in creating predictable outcomes from strategic decisions focussing on tangible business benefits for its clients, not technology. Si2 has successfully managed ICT projects in industries as diverse as aerospace, biomedical, defence, banking, finance, and manufacturing in Australia, New Zealand, Asia Pacific and North America.Si2 is an accredited organisation to ISO 9001:2000 for the management of large and complex IT projects.

Services Provided by the Si2

- *Personalised Executive Coaching*
- *Project Benefits/Cost/Risk Evaluation*
- *Project Definition and Risk Minimisation*
- *Project Assurance through Audits and Reviews*
- *Complete Outsourced Program Office Services*
- *Project Risk Analysis and Management*

Si2
Veracity in Project Practice

www.Si2.com.au
Level 8, 33 Berry Street North Sydney NSW 2065 Tel: 61 2 9716 7179

Quality System
Quality Endorsed Company